



**Notice of BCSC Non-Objection to Proposed Public Interest Amendments
to MFDA Rule 5.3 – Client Reporting**

As of February 21, 2012, the BCSC and the MFDA's other recognizing regulators¹ did not object to or approved² proposed public interest amendments to MFDA Rule 5.3 – Client Reporting.

The proposed amendments ensure that the MFDA's account statement delivery requirements are consistent with those in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*.

The BCSC published the proposed amendments for comment on its website on October 28, 2011 for a 30-day comment period. The MFDA received one public comment letter. We attach the MFDA's summary of public comments received and responses.

March 2, 2012

Ref: Request for comment: Proposed amendments to MFDA Rule 5.3 (Client Reporting).

¹ Alberta Securities Commission, Saskatchewan Financial Services Commission, Manitoba Securities Commission, Ontario Securities Commission, New Brunswick Securities Commission and Nova Scotia Securities Commission.

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.